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Meierhenry Sargent LLP
ATTORNEYS AT LAW

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Mark V. Meierhenry, *ret.*
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DEB MATHEWS, Advanced Certified Paralegal
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July 29, 2020

Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

City of Lake Norden
$1,345,000 Drinking Water Project Revenue Borrower Bond,
Series 2020

Please stamp date received on the copy to acknowledge receipt of these documents and return in the envelope provided.

Please bill our pad account #17581813 for the $10.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,

Deb Mathews,
Advanced Certified Paralegal

Enc.

City of Lake Norden
$1,345,000 Drinking Water Project Revenue Borrower Bond
dated July 24, 2020

RECEIVED
JUL 31 2020
S.D. SEC OF STATE

BOND INFORMATION STATEMENT
State of South Dakota
SDCL § 6-8B-19

Return to: Secretary of State
State Capitol, Suite 204
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $10.00

TELEPHONE: # (605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: City of Lake Norden
2. Designation of issue: Drinking Water Project Revenue Borrower Bond.
3. Date of issue: July 24, 2020
4. Purpose of issue: Water System Improvements
5. Type of bond: Taxable.
6. Principal amount and denomination of bond: $1,345,000
7. Paying dates of principal and interest: ***See attached Schedule.***
8. Amortization schedule: ***See attached Schedule.***
9. Interest rate or rates, including total aggregate interest cost: ***See attached Schedule.***

This is to certify that the above information pertaining to the Borrower Bond is true and correct on this 24th day of July 2020.

Delores Kangas

By: Delores Kangas
Its: Finance Officer

$1,345,000
City of Lake Norden
Drinking Water Project Revenue Borrower Bond, Series 2020

Dated Jul 24, 2020 — Debt Service Report — 30/360/4+

Dates	Principal	Coupon	Interest	Total	BY 8/15	FY 1/1
08/15/2022			44,987.45	44,987.45	44,987	
11/15/2022	$14,262.02	1.625	5,464.06	19,726.09		64,714
02/15/2023	$14,319.96	1.625	5,406.12	19,726.09		
05/15/2023	$14,378.14	1.625	5,347.95	19,726.09		
08/15/2023	$14,436.55	1.625	5,289.54	19,726.09	78,904	
11/15/2023	$14,495.20	1.625	5,230.89	19,726.09		78,904
02/15/2024	$14,554.08	1.625	5,172.00	19,726.09		
05/15/2024	$14,613.21	1.625	5,112.88	19,726.09		
08/15/2024	$14,672.58	1.625	5,053.51	19,726.09	78,904	
11/15/2024	$14,732.18	1.625	4,993.90	19,726.09		78,904
02/15/2025	$14,792.03	1.625	4,934.05	19,726.09		
05/15/2025	$14,852.13	1.625	4,873.96	19,726.09		
08/15/2025	$14,912.46	1.625	4,813.62	19,726.09	78,904	
11/15/2025	$14,973.04	1.625	4,753.04	19,726.09		78,904
02/15/2026	$15,033.87	1.625	4,692.21	19,726.09		
05/15/2026	$15,094.95	1.625	4,631.14	19,726.09		
08/15/2026	$15,156.27	1.625	4,569.82	19,726.09	78,904	
11/15/2026	$15,217.84	1.625	4,508.24	19,726.09		78,904
02/15/2027	$15,279.67	1.625	4,446.42	19,726.09		
05/15/2027	$15,341.74	1.625	4,384.35	19,726.09		
08/15/2027	$15,404.06	1.625	4,322.02	19,726.09	78,904	
11/15/2027	$15,466.64	1.625	4,259.44	19,726.09		78,904
02/15/2028	$15,529.48	1.625	4,196.61	19,726.09		
05/15/2028	$15,592.57	1.625	4,133.52	19,726.09		
08/15/2028	$15,655.91	1.625	4,070.18	19,726.09	78,904	
11/15/2028	$15,719.51	1.625	4,006.57	19,726.09		78,904
02/15/2029	$15,783.37	1.625	3,942.71	19,726.09		
05/15/2029	$15,847.49	1.625	3,878.59	19,726.09		
08/15/2029	$15,911.87	1.625	3,814.21	19,726.09	78,904	
11/15/2029	$15,976.52	1.625	3,749.57	19,726.09		78,904
02/15/2030	$16,041.42	1.625	3,684.67	19,726.09		
05/15/2030	$16,106.59	1.625	3,619.50	19,726.09		
08/15/2030	$16,172.02	1.625	3,554.06	19,726.09	78,904	
11/15/2030	$16,237.72	1.625	3,488.37	19,726.09		78,904
02/15/2031	$16,303.69	1.625	3,422.40	19,726.09		
05/15/2031	$16,369.92	1.625	3,356.17	19,726.09		
08/15/2031	$16,436.42	1.625	3,289.66	19,726.09	78,904	
11/15/2031	$16,503.20	1.625	3,222.89	19,726.09		78,904
02/15/2032	$16,570.24	1.625	3,155.85	19,726.09		
05/15/2032	$16,637.56	1.625	3,088.53	19,726.09		
08/15/2032	$16,705.15	1.625	3,020.94	19,726.09	78,904	
11/15/2032	$16,773.01	1.625	2,953.07	19,726.09		78,904
02/15/2033	$16,841.15	1.625	2,884.93	19,726.09		
05/15/2033	$16,909.57	1.625	2,816.52	19,726.09		
08/15/2033	$16,978.26	1.625	2,747.82	19,726.09	78,904	
11/15/2033	$17,047.24	1.625	2,678.85	19,726.09		78,904
02/15/2034	$17,116.49	1.625	2,609.59	19,726.09		
05/15/2034	$17,186.03	1.625	2,540.06	19,726.09		
08/15/2034	$17,255.85	1.625	2,470.24	19,726.09	78,904	
11/15/2034	$17,325.95	1.625	2,400.14	19,726.09		78,904
02/15/2035	$17,396.33	1.625	2,329.75	19,726.09		
05/15/2035	$17,467.01	1.625	2,259.08	19,726.09		
08/15/2035	$17,537.97	1.625	2,188.12	19,726.09	78,904	
11/15/2035	$17,609.21	1.625	2,116.87	19,726.09		78,904
02/15/2036	$17,680.75	1.625	2,045.33	19,726.09		
05/15/2036	$17,752.58	1.625	1,973.51	19,726.09		

08/15/2036	$17,824.70	1.625	1,901.39	19,726.09	78,904	
11/15/2036	$17,897.11	1.625	1,828.97	19,726.09		78,904
02/15/2037	$17,969.82	1.625	1,756.27	19,726.09		
05/15/2037	$18,042.82	1.625	1,683.26	19,726.09		
08/15/2037	$18,116.12	1.625	1,609.96	19,726.09	78,904	
11/15/2037	$18,189.72	1.625	1,536.37	19,726.09		78,904
02/15/2038	$18,263.61	1.625	1,462.47	19,726.09		
05/15/2038	$18,337.81	1.625	1,388.28	19,726.09		
08/15/2038	$18,412.31	1.625	1,313.78	19,726.09	78,904	
11/15/2038	$18,487.11	1.625	1,238.98	19,726.09		78,904
02/15/2039	$18,562.21	1.625	1,163.87	19,726.09		
05/15/2039	$18,637.62	1.625	1,088.47	19,726.09		
08/15/2039	$18,713.34	1.625	1,012.75	19,726.09	78,904	
11/15/2039	$18,789.36	1.625	936.73	19,726.09		78,904
02/15/2040	$18,865.69	1.625	860.40	19,726.09		
05/15/2040	$18,942.33	1.625	783.75	19,726.09		
08/15/2040	$19,019.29	1.625	706.80	19,726.09	78,904	
11/15/2040	$19,096.55	1.625	629.53	19,726.09		78,904
02/15/2041	$19,174.13	1.625	551.95	19,726.09		
05/15/2041	$19,252.03	1.625	474.06	19,726.09		
08/15/2041	$19,330.24	1.625	395.85	19,726.09	78,904	
11/15/2041	$19,408.77	1.625	317.32	19,726.09		78,904
02/15/2042	$19,487.61	1.625	238.47	19,726.09		
05/15/2042	$19,566.78	1.625	159.30	19,726.09		
08/15/2042	$19,646.27	1.625	79.81	19,726.09	78,904	59,178
	$1,345,000.00		$278,074.29	$1,623,074.29	$1,623,074	$1,623,074